16th Meeting of the Global Steering Committee (GSC)

12 July 2018

Item 6

Final allocation of funds 2018
Based on the allocation of funds procedure described in the manual of procedures approved during the 3rd Global Executive Board (GEB) meeting, the Global Steering Committee (GSC) annually approves the strategic allocation of funds to be received by each region that contributes to the implementation of the Global Strategy. The basis for preparing this allocation are funds available in the Global Trust Fund, and the approved annual workplans submitted by each regional office and the Global Office. The allocation of funds also takes into account the donors’ preferences, which are indicated in the donors’ agreements.

The final regional workplans and budgets for Asia and the Pacific and Africa for 2018 were endorsed during the 10th GEB meeting, held on the 12th of July 2018. The Global Office final workplan for 2018 is to be approved by the GSC members during the 16th GSC meeting.

During the 15th GSC meeting held on 14 December 2018, the members approved a disbursement to partners equivalent to the difference between 70% of the original approved annual workplans for 2018 and the estimated funds that would be available at the beginning of that year. It was also decided that a second disbursement for the residual amount would be considered for release following completion of the mid-term review of performance against workplans in mid-2018. This mid-term review of performance against workplans has been considered during the 16th GSC meeting under item 4 “Status of Implementation as at 30 June 2018”.

The Regional Steering Committee for Asia and the Pacific has also approved a re-allocation of USD 142,515 from the FAO Regional Office for Asia & the Pacific to UNESCAP-SIAP. This sum corresponds to the residual amount available on the Global Trust Fund from the original allocation to the FAO Regional Office for Asia & the Pacific. The change has been included in the revised work plan and budget for the region and approved by the Regional Steering Committee.
PROPOSED ALLOCATION

According to the budget indicated in the annual workplans of the regions and at global level, the revised total budget for each participating partner for 2018 is the following:

- Global Office: 2,617,312 USD

- Africa
  - AfDB 551,974 USD
  - UNECA 1,018,611 USD
  - Global Office 1,178,500 USD

- Asia and the Pacific
  - FAO A&P 1,404,279 USD
  - UNESCAP-SIAP 356,456 USD

PROPOSED DISBURSEMENTS

The proposed disbursements corresponds to the difference between the proposed allocations for 2018 less funds carried over from 2017 and payments already made during 2018.

The disbursement proposal below is submitted to the GSC for approval.

The proposal is conditional on the approval by the GEB of the revised regional budgets and approval by the GSC of the Global Office revised budget.

<table>
<thead>
<tr>
<th>Partner</th>
<th>Final 2018 budget*</th>
<th>Carryover of funds**</th>
<th>Payments made in 2018 to date***</th>
<th>Proposed disbursement***</th>
</tr>
</thead>
<tbody>
<tr>
<td>Global Office</td>
<td>2,817,312</td>
<td>1,557,881</td>
<td>298,239</td>
<td>761,412</td>
</tr>
<tr>
<td>Africa: UNECA</td>
<td>1,010,611</td>
<td>933,394</td>
<td></td>
<td>85,217</td>
</tr>
<tr>
<td>Africa: AfDB</td>
<td>551,974</td>
<td>12,706</td>
<td>376,961</td>
<td>163,247</td>
</tr>
<tr>
<td>Africa: Global Office</td>
<td>1,176,500</td>
<td>511,358</td>
<td>334,418</td>
<td>332,728</td>
</tr>
<tr>
<td>Asia-Pacific: FAO A&amp;P</td>
<td>1,404,279</td>
<td>1,404,279</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Asia-Pacific: ESCAP-SIAP</td>
<td>356,456</td>
<td>213,941</td>
<td></td>
<td>139,720</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>7,127,132</td>
<td>4,633,398</td>
<td>1,086,618</td>
<td>1,482,322</td>
</tr>
</tbody>
</table>

* conditional to GEB approval for regional partners and GSC approval for the Global Office
** excludes interest
*** net of Fund Administrator fee on transfers to non-FAO partners

1 Final 2018 budgets (allocation) for AfDB and UNECA are to be considered provisional and subject to change because at the time of drafting, AfDB, in its capacity as regional coordinator, had not shared the revised workplan for Africa approved by the Regional Steering Committee with the Global Office. Should the figures be different, the amount of the proposed disbursement will consequently need to be adjusted.