12\textsuperscript{nd} Meeting of the Global Steering Committee (GSC)  
23 February 2016

Allocation of funds 2016  
(Global Office and Asia/Pacific)
ISSUES NOTE

Based on the allocation of funds' procedure described in the manual of procedures approved during the 3rd Global Executive Board (GEB) meeting, the Global Steering Committee (GSC) annually approves the strategic allocation of funds to be received by each region which contributes to the implementation of the Global Strategy. The basis for preparing this allocation are the annually expected funds (committed contributions to be received during the year), and the approved annual workplans submitted by each regional/global office. The allocation of funds also takes into account the donors’ preferences, which are indicated in the donors’ agreements.

The regional workplans for Asia and the Pacific for 2016 was endorsed during the 7th GEB meeting, held on the 20th of January 2016. The Global Office workplan for 2016 is to be approved by the GSC members during this 12th GSC meeting. In light of the annual budgets at regional and global levels, the allocation of funds proposed below is presented to the GSC for approval.

PROPOSED ALLOCATION

According to the budget indicated in the annual workplans of the regions and at global level, the proposed allocation of funds for 2016 is as follows:

- **Global Office**: 7,506,568 USD

- **Asia and the Pacific**
  - FAO Regional Office 1,594,300 USD
  - UNESCAP 1,263,135 USD
PROPOSED DISBURSEMENTS

Upon the GSC’s approval, the Global Office, acting as secretariat of the GEB, will request to the Fund Administrator to proceed with the first disbursement of funds to each Participating Partner.

Given that all partners are presenting carried forward funds, and the annual financial reports are not due until the 30th of April of the following year, the Fund Administrator is not in the position of assessing the actual cash flow needs per region. In this respect, it is proposed to release the first tranche of funds as follows:

- up to 40% of funds will be disbursed to those regions which carry forward is less than 40% of the budget for 2015.

- up to 25% of funds will be disbursed to those regions which carry forward is more than 40% of the budget for 2015.

A second disbursement may be released once the annual financial report is submitted by the implementing partners to the Fund Administrator indicating a delivery rate greater than 70% of the funds received.

A third disbursement may be released once the midyear financial report is submitted by the implementing partners to the Fund Administrator indicating a delivery rate greater than 70% of the funds received.

Under any circumstances the funds disbursed to the implementing partners will exceed the allocation of funds approved by the GSC.

Based on this proposal, the first tranche of funds for 2016 will be disbursed as follows:

- **Global Office:** up to **3,002,627 USD**
- **FAO A&P:** up to **398,575 USD**
- **UNESCAP:** up to **315,784 USD**