



8th Meeting of the Global Steering Committee (GSC)

New York, 5 March 2014



Agenda item 3

Allocation of funds 2014 for
Global Office and Asia-Pacific

ISSUES NOTE

Based on the allocation of funds' procedure described in the manual of procedures approved during the 3rd Global Executive Board (GEB) meeting, the Global Steering Committee (GSC) annually approves the strategic allocation of funds to be received by each region which contributes to the implementation of the Global Strategy. The basis for preparing this allocation are the annually expected funds (committed contributions to be received during the year), and the approved annual workplans submitted by each regional/global office. The allocation of funds also takes into account the donors' preferences, which are indicated in the donors' agreements.

The Global Office workplan for 2014 was approved, via electronic consultation by the GSC members on the 21st of February, whereas the regional workplan for Asia and the Pacific is to be approved via electronic consultation by the GEB members before this 8th GSC. Given that the annual workplan for Africa has not yet been approved by the GEB, the funds allocated to this region are not eligible for disbursement. The GSC will be requested to endorse the allocation of funds to Africa by electronic consultation once the regional workplan for Africa has been endorsed by the Regional Steering Committee and approved by the GEB.

In this light, the allocation of funds proposed below is presented to the GSC for approval.

PROPOSED ALLOCATION

According to the budget indicated in the annual workplans of the regions and at global level, the proposed allocation of funds for 2014 is as follows:

- Global Office: **6,084,855 USD**
- Asia and the Pacific Region : **3,189,071 USD**

This is the amount allocated to two partners of the three of the three partners implementing the Global Strategy in the region, namely, the FAO regional office and UNESCAP.

PROPOSED DISBURSEMENTS

Upon the GSC's approval, the Global Office, acting as secretariat of the GEB, will request to the Fund Administrator to proceed with the first disbursement of funds to each Participating Partner.

Given that both regions are presenting carried forward funds, and the annual financial reports are not due until the 30th of April of the following year, the Fund Administrator is not in the position of assessing the actual cash flow needs per region. In this respect, it is proposed to release the first tranche of funds for a total value up to 30% of funds allocated per region. The second disbursement will be released once the actual cash flow needs per region is known and the total of annual expected funds for 2014 has been received.

Based on this proposal, the **first tranche of funds for 2014** will be disbursed as follows:

- Global Office: up to **1,825,456 USD**
- Asia and the Pacific: up to **956,721 USD**