10th Meeting of the Global Steering Committee (GSC)

Videoconference, 12 March 2015

Allocation of funds 2015
ISSUES NOTE

Based on the allocation of funds' procedure described in the manual of procedures approved during the 3rd Global Executive Board (GEB) meeting, the Global Steering Committee (GSC) annually approves the strategic allocation of funds to be received by each region which contributes to the implementation of the Global Strategy. The basis for preparing this allocation are the annually expected funds (committed contributions to be received during the year), and the approved annual workplans submitted by each regional/global office. The allocation of funds also takes into account the donors’ preferences, which are indicated in the donors’ agreements.

The regional workplans for Africa and Asia and the Pacific for 2015 were approved during the 6th GEB meeting, held on the 17th of February 2015, whereas the global office workplan for 2015 is to be approved by the GSC members during this 10th GS meeting. In light of the annual budgets at regional and global levels, the allocation of funds proposed below is presented to the GSC for approval.

PROPOSED ALLOCATION

According to the budget indicated in the annual workplans of the regions and at global level, the proposed allocation of funds for 2015 is as follows:

- **Global Office:** 5,169,038 USD

- **Africa**
  - AfDB 4,206,531 USD
  - UNECA 1,763,757 USD

- **Asia and the Pacific**
  - FAO Regional Office 2,059,750 USD
  - UNESCAP 999,380 USD
PROPOSED DISBURSEMENTS

Upon the GSC’s approval, the Global Office, acting as secretariat of the GEB, will request to the Fund Administrator to proceed with the first disbursement of funds to each Participating Partner.

Given that all partners are presenting carried forward funds, and the annual financial reports are not due until the 30th of April of the following year, the Fund Administrator is not in the position of assessing the actual cash flow needs per region. In this respect, it is proposed to release the first tranche of funds as follows:

- up to 50% of funds will be disbursed to those regions which carry forward is less than 40% of the budget for 2015.

- up to 30% of funds will be disbursed to those regions which carry forward is more than 40% of the budget for 2015.

The second disbursement will be released once the actual cash flow needs per region is known and the total of annual expected funds for 2015 has been received.

Based on this proposal, the first tranche of funds for 2015 will be disbursed as follows:

- Global Office: up to 2,584,519 USD
- AfDB: up to 1,261,959 USD
- UNECA: up to 881,879 USD
- FAO A&P: up to 617,925 USD
- UNESCAP: up to 299,814 USD